

# BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 709.6

Title Construction, Buildings, and Sites

Financing Construction

The Board, under legal petition, shall authorize an election to incur indebtedness and issue bonds for the purpose of financing College construction projects or extensive equipment purchases.

The election proposition shall be deemed as carried if approved by 60% majority of all voters voting on the proposition.

Such an election is considered a special election and is conducted by the Commissioner of Elections at the regular school election in September under the provisions of 260C.19 and 260C.21 Code of Iowa.

In addition to the tax authorized under Section 260C.17 Code of Iowa, the voters in any merged area may at the annual school election vote a tax not exceeding 20 and 1/4 cents per \$1,000 of assessed value in any one year for a period not to exceed ten years for those purposes authorized in the Code.

Date of adoption \_\_\_\_\_

Legal Reference: (Code of Iowa)

Date of Last Revision 5/9/88

260C

Date of Current Revision 12/11/95

Related Administrative Procedures and Cross References \_\_\_\_\_

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