

# BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 703.8

Title Income

Depository of Funds

Each year at its annual meeting, the Board shall designate by resolution, which shall be entered in the official minutes of the Board, the name and location of the eligible financial institutions selected as the official College depositories. The Board shall also designate the maximum amount which may be kept on deposit in each institution.

Date of adoption \_\_\_\_\_

Legal Reference: (Code of Iowa)

Date of Last Revision 5/9/88

12C; 279.33

Date of Current Revision 12/11/95

Related Administrative Procedures and Cross References \_\_\_\_\_

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