

# BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 703.7

Title Income

Gifts, Grants, Etc.

The President is authorized to accept on behalf of the Board gifts, grants, or bequests involving money, equipment, and furnishings for the College. Gifts of land must be approved by the Board.

All gifts, grants, and bequests shall be administered according to the terms of the gift, grant, or bequest. All such gifts, grants, and bequests shall become College property and shall be under the control of the Board.

Date of adoption \_\_\_\_\_

Legal Reference: (Code of Iowa)

Date of Last Revision 5/9/88

279.42; 565.6

Date of Current Revision 12/11/95

Related Administrative Procedures and Cross References \_\_\_\_\_

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