

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 703.1

Title Income

Local, State, Federal

In addition to revenue derived by tax levy, the Board is authorized to receive and expend:

1. Federal funds made available and administered by the Department of Education for purposes provided by laws, rules, and regulations;
2. Other federal funds for such purposes as provided by federal law;
3. Tuition;
4. State aid;
5. State funds for sites and facilities;
6. Donations and gifts, which may be accepted by the Board and expended in accordance with the terms of the gift without compliance with the local budget law; and,
7. Student fees for activities, laboratory breakage, instructional materials, and other purposes other than tuition customarily charged by colleges and universities, as provided in a schedule of fees adopted by the Board.

All income received by the College shall be classified under the official accounting system and be placed in the hands of the Secretary and Treasurer to be deposited into the official Western Iowa Tech Community College depositories as established by the Board and in accordance with the laws of the state of Iowa.

Date of adoption _____

Legal Reference: (Code of Iowa)

Date of Last Revision 5/9/88

260C.18

Date of Current Revision 12/11/95

Related Administrative Procedures and Cross References _____

