

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

	Series Number: 203.4
Title	Board Members
	Conflict of Interest

Directors shall not be placed in a situation of having to choose between the welfare of the College or personal financial interest.

A Director may not be:

1. An employee of the College. The only exception is in the case of a Director being employed as a temporary or part-time employee earning compensation which does not exceed six thousand dollars per fiscal year, and to the extent the Director discloses the employment to the Board and recuses him/herself from any discussion, deliberation, vote, or other Board activity affecting the Director's interest in the temporary or part-time employment.
2. An agent for a textbook or school supply company that does business with the College.

The Board shall not purchase supplies, equipment, or personal services from any member of the Board or from any employee of the Board or from a firm or corporation in which a Director or employee has any direct or indirect pecuniary interest. A Director shall not be considered to have a conflict of interest by being employed by a firm or corporation which does business with the College on the basis of submission of the lowest bid or quotation and where the Director is not a partner, officer, director, or stockholder of said firm or corporation and where the Director or stockholder of said firm or corporation and where the Director receives no remuneration, direct or indirect, because of such business.

Board members who have--or may have--an interest in any contract to furnish supplies, materials, services or labor to the College shall disclose such interests.

Board members should choose not to participate in any Board action to approve any transaction where the Board member's personal or business interests may be advanced.

Date of Adoption	7/21/1986	Legal Reference: (Code of Iowa)
Date of Last Revision	9/14/2020	68B; 71.1; 277.27; 279.7A; 301.28
Date of Current Revision	3/08/2021	
Related Administrative Procedures and Cross References		