

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 400.32

Title All Personnel

Retirement Plans

In accordance with Iowa Code Chapter 97B, as amended, eligible employees of Western Iowa Tech Community College shall participate in, and contribute to, one of the following retirement plans.

- The Iowa Public Employees Retirement System (IPERS), authorized and administered by the State of Iowa.
- The Teachers Insurance Annuity Association - College Retirement Equity Fund (TIAA-CREF). The TIAA-CREF Plan approved for employees of Western Iowa Tech shall be that authorized under the Federal Internal Revenue Service Code 403a - 414h(2) plan document administered by the Iowa Association of Community College Trustees (IACCT).

College and employee contributions to either plan shall be as specified in the respective plan document or description or as stipulated by specific Board action if options should become available.

Date of adoption _____

Legal Reference: (Code of Iowa)

Date of last revision 8/15/94

97B; 260C.23.

Date of current revision 12/11/95

Related Administrative Procedures and Cross References _____

B O A R D P O L I C Y

WESTERN IOWA TECH COMMUNITY COLLEGE
