## BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE Series Number 707.1 Title Records Care, Maintenance and Disposal of College Records The Secretary shall cause to be kept and preserved, according to the schedule below, all records herewith listed: 1. Secretary's financial records Permanently Treasurer's financial records Permanently 2. Minutes of the Board of Directors Permanently 3. Permanently Bonds and bond coupons 4. Permanently Annual budget 5. Annual audit reports Permanently 6. Record of payments of judgments against 7. the College 20 years 8. Written contracts 10 years 9. Canceled warrants, check stubs, bank statements, bills, invoices, and other related records 5 years 10. Annual financial reports Permanently Records of academic or disciplinary hearings 11. 5 years Recordings of closed meetings 1 year 12. 7 years Nonpayroll personnel records 13. Payroll records 14. 3 years Program grants 15. As determined by the grant All personnel records shall be kept and preserved by the Board Secretary and shall be housed in the administrative offices of the college. The Secretary shall not be required to preserve Board records permanently but is authorized, after microfilming them, to destroy, by burning or shredding, any records that have been in his/her custody for three years. A properly authenticated reproduction of any microfilmed record meets the same legal requirements as the original record. Date of adoption \_\_\_\_\_ Legal Reference: (Code of Iowa) Date of Last Revision \_\_\_\_\_\_5/9/88 291<u>.6; 304</u>\_\_\_\_

Related Administrative Procedures and Cross References

Date of Current Revision 12/11/95