The Board shall establish and charge tuition and fees for instruction in accordance with Iowa State Board of Education rules.

Tuition for Iowa residents shall not exceed the lowest tuition rate per semester, or the equivalent, charged by an institution of higher education under the Iowa Board of Regents for a full-time resident student. However, if a local school district pays tuition for a student enrolled under Chapter 261C, the limitation on tuition for residents shall not apply. The amount of tuition shall be determined by the Board.

Tuition for nonresidents of Iowa shall not be less than the marginal cost of instruction of a student attending the College. A lower tuition for nonresidents may be permitted under a reciprocal tuition agreement between the College and an educational institution in another state if approved by the Iowa State Board of Education. The amount of tuition shall be determined by the Board.

The President shall be authorized to establish and administer a tuition payment plan which may permit qualified students to pay tuition and fees through installments. This plan shall be consistent with laws of the state of Iowa and Board policies.