

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 702.6

Title Budget

Budget as a Spending Plan

The certified budget shall be the authority for all expenditures to be made during the fiscal year. Any expenditure to be made that exceeds the certified budget shall be made only in accordance with procedures specified in the Code of Iowa.

These procedures permit the expenditure of unrestricted cash balances of the preceding fiscal year and the expenditure of unanticipated income from sources other than taxation during the fiscal year by amending the budget.

The Board may amend the budget in the event of unforeseen circumstances. Amendment procedures shall follow the same procedures as for public review and adoption of the original budget.

It shall be the responsibility of the President and the Board Secretary to bring any budget amendments necessary to the attention of the Board to allow sufficient time to file the amendments with the county auditor no later than May 31 of each year.

Date of adoption _____

Legal Reference: (Code of Iowa)

Date of Last Revision 5/9/88

24.9

Date of Current Revision 12/11/95

Related Administrative Procedures and Cross References _____

