

BOARD POLICY

WESTERN IOWA TECH COMMUNITY COLLEGE

Series Number 203.4

Title Board Members

Conflict of Interest

Directors shall not be placed in a situation of having to choose between the welfare of the College or personal financial interest.

A Director may not be:

1. An employee of the College.
2. An agent for a textbook or school supply company that does business with the College.

The Board shall not purchase supplies, equipment, or personal services from any member of the Board or from any employee of the Board or from a firm or corporation in which a Director or employee has any direct or indirect pecuniary interest. A Director shall not be considered to have a conflict of interest by being employed by a firm or corporation which does business with the College on the basis of submission of the lowest bid or quotation and where the Director is not a partner, officer, director, or stockholder of said firm or corporation and where the Director or stockholder of said firm or corporation and where the Director receives no remuneration, direct or indirect, because of such business.

Board members who have--or may have--an interest in any contract to furnish supplies, materials, or labor to the College shall disclose such interests.

Date of adoption _____

Legal Reference: (Code of Iowa)

Date of last revision 7/21/86

68B; 71.1; 277.27; 279.7A; 301.28

Date of current revision 1/8/96

Related Administrative Procedures and Cross References _____